

**SUPPLEMENT NO. 1 DATED 13 OCTOBER 2017
TO THE REGISTRATION DOCUMENT DATED 30 JUNE
2017**

J.P.Morgan

J.P. Morgan Structured Products B.V.
(incorporated with limited liability in The Netherlands)

and

J.P. Morgan Securities plc
(incorporated with limited liability in the United Kingdom)

This supplement pursuant to section 16 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*) (the "**Supplement**") constitutes a supplement to the registration document dated 30 June 2017 (the "**Registration Document**") constituting two registration documents: (i) the registration document in relation to J.P. Morgan Structured Products B.V., Amsterdam, The Netherlands (the "**Issuer**" or "**JPMSP**") and (ii) the registration document in relation to J.P. Morgan Securities plc, London, United Kingdom as guarantor for certain securities issued by JPMSP ("**JPMS plc**" or, the "**Guarantor**").

Subject of this Supplement is the inclusion of new factors into the Registration Document by incorporation by reference following the publication of the unaudited interim financial statements of JPMSP for the six month period ended 30 June 2017 (the "**JPMSP 2017 Interim Financial Statements**") as well as the correction of certain website addresses mentioned in the Registration Document. The JPMSP 2017 Interim Financial Statements have been published on 22 September 2017.

Amendments and supplemental information to Registration Document

I. Amendments to the section "IV. INFORMATION INCORPORATED BY REFERENCE"

In the section "VI. INFORMATION INCORPORATED BY REFERENCE" at the end of the list at the end of the first paragraph on page 30 of the Registration Document the following new item shall be added:

"(iii) The unaudited JPMSP interim financial statements for the six month period ended 30 June 2017 (the "**JPMSP 2017 Interim Financial Statements**")."

The information contained in the subsection "Information incorporated by reference" on page 30 et seq. of the Registration Document shall be deleted and replaced by the following information:

"

From the JPMSP 2016 Annual Report*

Directors' Report	Pages 3 to 5
Financial Statements:	
Balance Sheet	Page 6
Income statement	Page 7
Statement of changes in equity	Page 8
Statement of cash flows	Page 9
Notes to the financial statements	Pages 10 to 26
Proposed appropriation of net results	Page 26
Other information:	
Profit appropriation according to the Articles of Association	Page 27
Independent auditors' report	Pages 28 to 36

From the JPMSP 2015 Annual Report

Directors' Report	Pages 1 to 3
Financial Statements:	
Balance sheet	Page 4
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Statement of cash flows	Page 7

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Other Information:	
Profit appropriation according to the Articles of Association	Page 25
Proposed appropriation of net results	Page 25
Auditor's report	Pages 26 to 32

From the JPMSP 2017 Interim Financial Statements

Directors' Report	Pages 1 to 3
Financial Statements:	
Balance Sheet	Page 4
Income statements and statement of comprehensive income	Page 5
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Notes to the financial statements	Pages 8 to 22
Other information:	
Profit appropriation according to the Articles of Association	Page 23
Proposed appropriation of net results	Page 23

*The page numbers referenced above in relation to the JPMSP 2016 Annual Report relate to the PDF version of such document, which is available as set out below.

Investors who have not previously reviewed the information contained in the above documents should do so in connection with their evaluation of any Securities. In case of any inconsistencies between any statement contained in such a document and a statement contained in this Registration Document as supplemented from time to time by any supplement filed under Article 16 of the Prospectus Directive, the statement in the Registration Document shall prevail. The documents from which information is incorporated by reference will be available in form of a pdf on the Luxembourg Stock Exchange's website (<https://www.bourse.lu/issuer/JPMorgStrucProd/59875>) under section "CSSF approvals" by clicking the sub-section "See all" and clicking then the subsection "document(s) incorporated by reference | supplement(s)" below "Base Prospectus 26/04/2017". The JPMSP 2016 Annual Report may be retrieved by clicking on "Document incorporated by reference – JPMSP – Annual Report 2016", the "JPMSP 2015 Annual Report" by clicking on "Document incorporated by reference – JPMSP – Annual Report 2015" and the JPMSP 2017 Interim Financial Statements by clicking on "Document incorporated by reference – JPMSP 2017 Interim Financial Statements".

II. Amendments to the section "V. J.P. MORGAN STRUCTURED PRODUCTS B.V."

The information contained in the subsection "Interim Financial Information" in the subsection "9. Financial Information" on page 35 of the Registration Document shall be deleted and replaced by the following information:

"JPMSP has prepared interim financial statements for the six month period ended 30 June 2017 (the "**JPMSP 2017 Interim Financial Statements**") which are incorporated by reference into this registration document (see "IV. INFORMATION INCORPORATED BY REFERENCE")."

The information contained in the subsection "10. Selected Financial Information" on page 35 of the Registration Document shall be deleted and replaced by the following information:

"The following table shows selected financial information in relation to the Issuer which is derived from the unaudited financial statements for the six month period ended 30 June 2017 (JPMSP 2017 Interim Financial Statements), the audited financial statements as at and for the financial years ended

31 December 2016 (JPMSP 2016 Annual Report) and 31 December 2015 (JPMSP 2015 Annual Report), each prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the EU:

Selected income statement data				
(in USD)	Six month ended 30 June		Year ended 31 December	
	2017	2016	2016	2015
	(unaudited)			
Profit/(Loss) before income tax:	3,432,000	1,801,000	2,177,000	(3,033,000)
Profit/(Loss) for the year attributable to equity shareholders of the Company:	2,540,000	1,362,000	1,703,000	(2,367,000)
Selected balance sheet data				
(in USD)	As at 30 June		As at 31 December	
	2017	2016	2015	
	(unaudited)			
Total assets:	22,320,689,000	19,961,720,000	20,368,880,000	
Total liabilities:	21,787,515,000	19,431,086,000	19,839,949,000	
Total equity:	533,174,000	530,634,000	528,931,000	

The information contained in the subsection "14. No significant change in Issuer's financial or trading position" on page 36 of the Registration Document shall be deleted and replaced by the following information:

"There has been no significant change in the financial or trading position of JPMSP subsequent to 30 June 2017."

III. Amendments to the section "VII. DOCUMENTS ON DISPLAY"

The information contained in the last paragraph of the subsection "VII. DOCUMENTS ON DISPLAY" shall be deleted and replaced by the following information:

"Furthermore, the documents mentioned under (v) and (vi) above are published in electronic form on the website <https://www.jpmorgan-zertifikate.de/en/library/legal-documents/> under the section "Legal documents"."

The Supplement and the Registration Document are available free of charge during normal business hours on any weekday (Saturdays and public holidays excepted) at the office of the Programme Agent (BNP Paribas Securities Services S.C.A., Frankfurt Branch, Europa-Allee 12, 60327 Frankfurt am Main, Germany) and furthermore are available on the website <https://www.jpmorgan-zertifikate.de/en/library/legal-documents/> under the section "Legal documents".

Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under a prospectus referring to the Registration Document before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities. No grounds must be stated for the withdrawal, which must be made in text form. The timely dispatch of the withdrawal is sufficient to comply with the deadline.

Addressee of a withdrawal is BNP Paribas Securities Services S.C.A., Frankfurt Branch, Europa-Allee 12, 60327 Frankfurt am Main, Germany.

SIGNATORIES

Amsterdam, 13 October 2017

J.P. Morgan Structured Products B.V.

signed by W.H. Kamphuijs
Managing Director

London, 13 October 2017

J.P. Morgan Securities plc

signed by Dirk Urmoneit
Managing Director